

Current Affairs



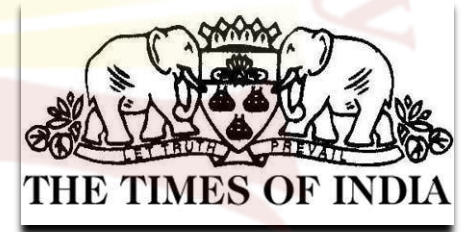
of The Day

28/12/2021



Current Affairs Of The Day

Back again with another detailed current affairs article to help the young aspirants of the country and get up to speed with everything that is happening around the world, we provide you with the best news from all around the world to help you prepare for your government competitive exam like UPSC, Railways, SSC, etc. our current affairs are concise and are derived from the most reliable news sources such as The Hindu, The Economic Times, Times of India, Indian Express, Business Standard, etc.



Current Affairs Of The Day



- Foundation stone laid down for DTTC and BRAHMOS by the Defence Minister Mr. Rajnath Singh, on December 26 the defense minister laid the foundation stone for the manufacturing center of DRDO in Lucknow, the 2 defense manufacturing houses will be of state of the art quality and a top-notch DTTC will be set in the houses as agreed in the MoU between the UPEIDA and DRDO, the DTTC will be spread over 22 acres and the aim of this manufacturing house is to accelerate the growth of defense and aerospace manufacturing in UP DIC. the BRAHMOS manufacturing will be set up by BRAHMOS Aerospace and will produce new BRAHMOS-NG variant.

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Current Affairs Of The Day



- To examine the possibility of lifting AFSPA in Nagaland the Government of India sets up a high-level committee, the Government of India on December 26 decides to set up a five-member committee that will look into the demand for withdrawal of the AFSPA, the committee will submit its report within 45 days, the head of this committee will be Mr. Vivek Joshi the registrar general and census commissioner of India, the committee will also incorporate additional officers such as Chief Secretary and director-general of police Nagaland and DGP of Assam rifles.

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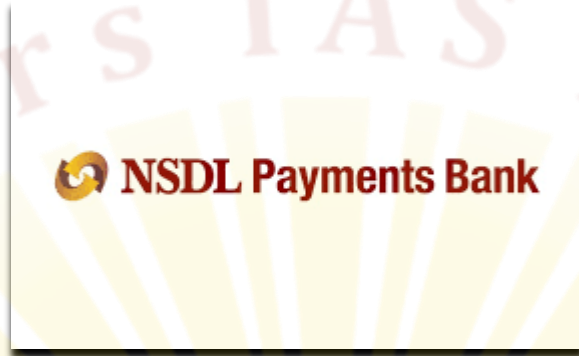
- IndusInd bank becomes the 1st Indian bank to offer cross-border payments via UPI, the IndusInd Bank partnered up with NPCI for offering real-time cross-border payments using UPI for its money transfer operator partners, the initiative has made IndusInd Bank the first Indian bank to make cross-border payments, the MTOs will make use of the IndusInd Bank channel to connect with NPCI's UPI payment systems for validation and settlement into beneficiary accounts, the bank will include more partners in various countries in near future for cross-border payments via UPI.

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• In recent news, Indiapaisa joins hands with NSDL payments bank to launch its new Fintech Platform Targeting the country's flourishing 63 million small and mid-sized enterprise sector. The objective of both the entities is to empower the SME owners and provide them with great facilities and services that would help them grow their businesses, this partnership will offer various convenient payment acceptance options to merchants at affordable costs, the partnership will also enable settlement of customer payments into merchant bank accounts at zero cost to merchant. The partnership is done with the aim to exceed the country's target of USD 1 Trillion digital transactions annually by the year 2025.

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- India to become the world's 3rd largest economy by the year 2031, according to the CEBR World Economic League Table 2022, India is set to become the world's 3rd largest economy and will overtake France to become the 6th largest economy in the coming year 2022, the annual league table also predicted that China will overtake the US to become the world's largest economy in 2030 and that the world economy will surpass \$100 trillion for the first time in 2022.

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• Paros Defence selected by the DRDO for handing over the technology of border surveillance systems that are developed by the Instruments research and development Establishment (IRDE) and DRDO, the technology has been transferred by a license agreement for the transfer of technology. The Paros Defence is highly involved in designing, developing, manufacturing, and testing space engineering products, and a wide range of defense and solutions, the Paros Defence offers its products to four major sectors of Indian defense- defense and space optics, defense electronics, electro-magnetic pulse protection solution, and heavy engineering for defense and niche technologies.

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- James Webb space telescope launched from French Guiana, on December 25 the NASA's James Webb Space Telescope was launched through the Arianespace's heavy-lift Ariane 5 rocket, the commissioning of the telescope will take 6 months and the span of the mission is between 5-15 years, the telescope will be positioned at Lagrange Point 2 1.5km from earth.

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- Inmarsat-6 F1 a communication satellite launched by Japan through Mitsubishi Heavy Industries H-IIA204 rocket, the satellite developed by the London-based company Inmarsat is a part of the next-generation satellite broadband service, the satellite is a dual-payload satellite featuring both L-band and Ka-band. This launch marks the launch of the world's largest and most sophisticated communications satellite ever.

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Frequently Asked Questions

Q1. Who is the head of the five-member committee set up by the GoI to discuss the possible lifting of AFSPA in Nagaland?

Ans. A. Vivel Joshi (ANS)

B. Piyush Goyal

C. Jagdish Mukhi

D. Neiphiu Rio

Q2. What is the 1st Indian bank to offer cross-border payments via UPI?

Ans. IndusInd bank becomes the 1st Indian bank to offer cross-border payments via UPI, the IndusInd Bank partnered up with NPCI for offering real-time cross-border payments using UPI for its money transfer operator partners, the initiative has made IndusInd Bank the first Indian bank to make cross-border payments, the MTOs will make use of the IndusInd Bank channel to connect with NPCI's UPI payment systems for validation and settlement into beneficiary accounts.

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