

Current Affairs



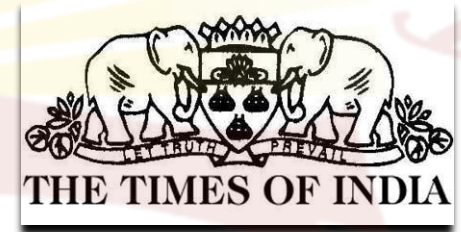
of The Day

28/11/2021



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The Indian government asks Starlink, a company owned by Elon Musk, to obtain license for providing its internet services. The government of the country asked the company to comply with the government regulations and framework before providing its internet services to the public of the country. A Communications Ministry statement that was released this Friday states that the public should not subscribe to the Starlink services yet and should hold back until the company complies with all government regulations and obtains a license.

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As new global norms are being set on the management of cryptocurrencies India will too have to align crypto action according to the norms set by the FATF, the parliament will debate and discuss regulation or ban of cryptocurrencies and crypto exchange from next week however keeping in mind the new global norms that are being set on cryptocurrencies since money laundering and financing terrorism could become extremely easy without coordinated rules. There have been new rules and guidelines to monitor and regulate cryptocurrencies and virtual assets by FATF.



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'Continuing high international oil prices will hurt the global economic recovery' – Hardeep Singh Puri, the country earlier this week agreed to release 5 million barrels of oil from its reserves to help coll oil prices as coordinated international efforts, the petroleum minister Mr. Hardeep Singh Puri put India alongside the US, Japan, and Korea releasing oil stock as a very bold move.

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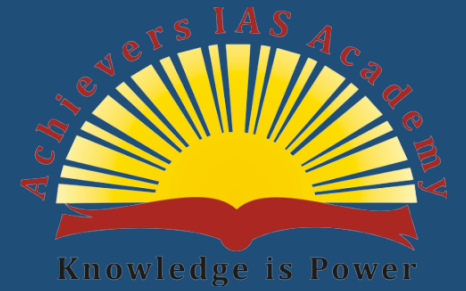
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Bank of Maharashtra to provide large credit schemes to help the MSME sector of the country, the bank has decided to provide schemes to help strengthen and support the MSME sector of the country and offers a wide array of schemes, the bank will provide long term loans and cash credit facility through the Pradhan Mantri Mudra Yojana. Loan and cash credit facility for up to Rs. 10,00,000 can be availed by units and businesses that are involved in manufacturing, trading, and services. There are 3 schemes that are offered- Shishu a scheme that can lend you a loan amount up to Rs. 50,000, Kishore a scheme that can get you an amount between Rs. 50,001 to Rs. 5,00,000, Tarun a scheme that can get you a loan of an amount ranging from Rs. 5,00,001 to Rs. 10,00,000.

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In a report about economic losses that occur from natural calamities, the State bank of India suggests making a 'National Disaster Pool' to help with the economic loss that has occurred from natural calamities. The report targets regulators and government to come out with standardized products, the report suggests that since 2001 over 100 crore people have been impacted and around 83,000 people have lost their lives due to natural calamities.



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The new president of the Telugu Association of North America TANA Mr. Lavu Ankhiah Chowdary vowed to improve and boost the medical infrastructure in Andhra Pradesh on Saturday. The president stated that TANA played a significant role in the first two waves of Covid-19 and donated 6,000 oxygen concentrators and 300 ventilators to the state, the president also stated that TANA will spend approx. Rs. 23 crore to help improve the medical infrastructure in Andhra Pradesh and will work towards preserving the Telugu culture and heritage.

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Mr. Jayesh Ranjan the secretary of Telangana IT and industries stated on Saturday that the state has become the top startup destination of the country with over 400 startups currently in operation in the state. Mr. Ranjan also stated that due to the conducive ecosystem and proactive policies of the state government Telangana has been able to achieve the success that it has and has become one of the best startup destinations in the country.

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Frequently Asked Questions

Q1. Who is the Petroleum Minister of the country?

Ans.

A. Mr. Hardeep Singh Puri (ANS)

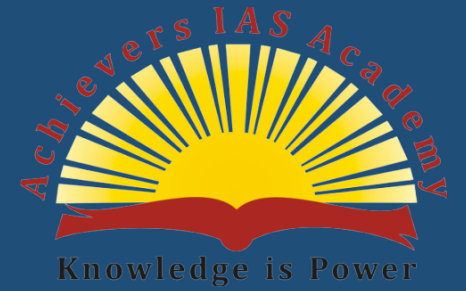
B. Mr. Jayesh Ranjan

C. Mr. Nitin Gadkari

D. Mr. Piyush Goyal

Q2. What are the 3 schemes provided by the Bank of Maharashtra?

Ans. There are 3 schemes that are offered- Shishu a scheme that can lend you a loan amount up to Rs. 50,000, Kishore a scheme that can get you an amount between Rs. 50,001 to Rs. 5,00,000, Tarun a scheme that can get you a loan of an amount ranging from Rs. 5,00,001 to Rs. 10,00,000.



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Q3. Who is the new president of TANA and what did he vow for?

Ans. The new president of the Telugu Association of North America TANA Mr. Lavu Ankhiah Chowdary vows to improve and boost the medical infrastructure in Andhra Pradesh



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