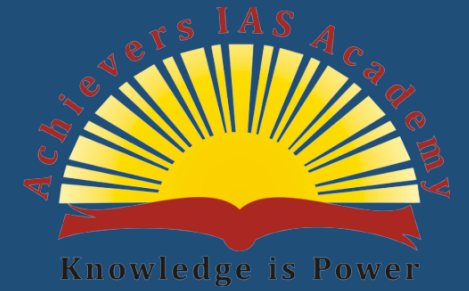


Current Affairs



of The Day

01/12/2021



Current Affairs Of The Day

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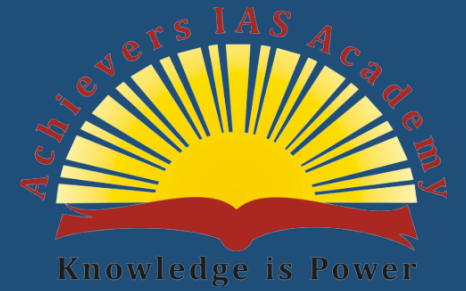
Current Affairs Of The Day



- 5 DRDO products were handed over to Armed Forces and 6 LAToT, on December 14 the Union Minister Mr. Rajanath Singh, the Ministry of Defence handed over products to the Armed Forces and other security agencies in an event held in DRDO Bhawan, the Union Minister held over 6 Licensing Agreements for Transfer of Technology to seven public and private sector companies, DRDO also organized a seminar titled 'Preparing for the Future' where Vice Chiefs of the Armed Forces shared their thoughts.

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• Dr. Jitendra Singh inaugurated the 7th India International Science Festival at Panaji, the Union Minister of State Dr. Jitendra Singh inaugurated the festival in Goa, the festival was held from 10 December to 13 December, the Indian International Science Festival is a joint program of the MoST, MoES and VIBHA, the first edition of India International Science Festival was held in 2015 at Indian Institute of Technology in New Delhi and was organised by Ministry of Science and Technology and Ministry of Earth Sciences.

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Current Affairs Of The Day



- **Prompt Corrective Action Framework for Non-Banking Financial Companies** launched by the RBI on December 14, the framework will help strengthen the supervisory tools applicable to NBFCs, provisions of the framework will be effective from October 2022 based on the financial position of NBFCs on March 31, 2022, the framework will be applicable to all deposit-taking NBFCs and all non-deposit taking NBFCs. RBI will put all weak financial metrics banks and will supervise them, remedial measures will be initiated by the supervised entity in a timely manner to restore financial health.

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Current Affairs Of The Day



- In order to establish a skill university in Assam, the ADB (Asian Development Bank) extended a \$112 million loan, the loan will help create a path for skill development and will help enhance the productivity and the competitiveness of Assam's economy, the project will also help improve the skills and will help provide better job opportunities for adults and the youth of Assam, the project will help support the design and delivery of cutting-edge programs, digital skills, and career development programs.

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Current Affairs Of The Day



• **Meta and CBSE join hands to embrace immersive tech, the Meta company which is formerly known as Facebook is in talks of a partnership with CBSE to provide a curriculum on digital safety and online well being and AT, the program will help 1 crore college students and 10 lakh educators across India, the Founder of Meta Mark Zuckerberg announced the partnership at Meta's Fuel for India 2021, this program is in line with Indian government vision to Universalize Education.**

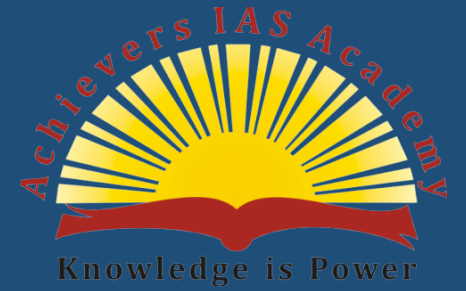
Current Affairs Of The Day



- **Andhra Pradesh government joins hands with the United Nations Food and Agriculture Organization and Indian Council of Agricultural Research to help the state farmers adopt a sustainable agriculture food system, the Andhra Pradesh inked the agreement on Technical Cooperation Project to strengthen the capacities of the state government in the agriculture sector. Special Chief of Agriculture Poonam Malakindaiah signed the pact while Tomio Shichirim represented the FAO and Mr. Kumar Singh signed the pact on behalf of ICAR, under this agreement the FAO will provide special training to farmers on new technologies that are introduced in agriculture allied sectors and will also train farmers on the best cultivation management practices. Financial and technical assistance will also be provided by the FAO to RBKs.**

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Frequently Asked Questions

Q1. Who is the Union Minister?

Ans.

A. Rajnath Singh (ANS)

B. Satheesh Reddy

C. Rameshwar Teli

D. Jitendra Singh

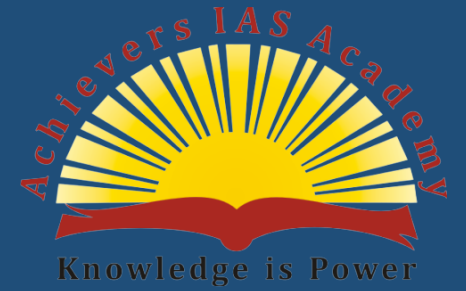
Q2. What is the PCA framework?

Ans. Prompt Corrective Action Framework will help strengthen the supervisory tools applicable to NBFCs, provisions of the framework will be effective from October 2022 based on the financial position of NBFCs on March 31, 2022, the framework will be applicable to all deposit-taking NBFCs and all non-deposit taking NBFCs.

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Current Affairs Of The Day



Q3. Why did ADB extend a \$112 million loan to Assam?

Ans. In order to establish a skill university in Assam the ADB (Asian Development Bank) extended a \$112 million loan, the loan will help create a path for skill development and will help enhance the productivity and the competitiveness of Assam's economy, the project will also help improve the skills and will help provide better job opportunities for adults and the youth of Assam.



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