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# Current Affairs of The Day

13/11/2021

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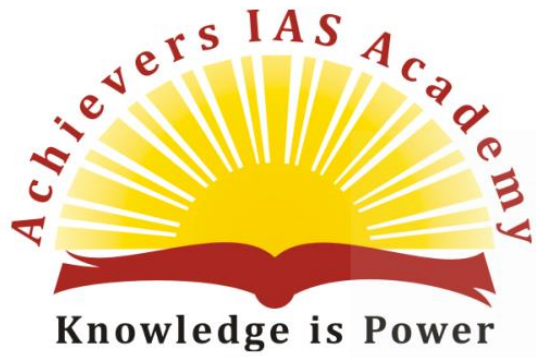
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● Two customer-centric innovative schemes were launched by Prime Minister Mr. Narendra Modi, RBI Retail Direct Scheme, and RB-IAS. On November 12 the Prime Minister virtually launched two schemes that are customer-centric RBI Retail Direct Scheme and RB-IOS, the RBI Retail Direct Scheme is a medium for small middle-class investors and businessmen to invest their savings directly into government securities issued by both Centre and State governments. The RB-IOS scheme is aimed to improve the grievance redress mechanism for resolving customer complaints, through this scheme the RBI will provide a single reference point for customers to submit documents, track the status of their complaints and provide valuable feedback.





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The National High-Speed Rail Corporation Limited signed a Memorandum of Understanding with Japan Railway Track Consultant Company Limited on November 11, under this MoU JRTC is to design a high-speed rail track works for the T-3 package for Mumbai-Ahmedabad High-Speed Rail Corridor Project. JRTC being a specialized agency for highly technical work will provide detailed design and drawings of HSR track components like RC Track bed, Track slab, and Continuous Welded Rail CWR.



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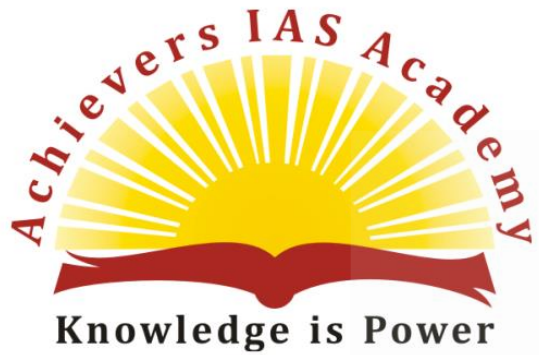
## Banking and Finance

13/11/2021

Investing in silver made easy by SEBI, SEBI recently amended mutual fund norms to launch ETFs on Silver, this will enable the AMCs (Asset Management Companies) to include silver instruments in their investment schemes and initiate silver ETF schemes. This will allow the common man to own silver and silver-related instruments, it is a mutual fund scheme that will primarily invest in silver.



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In order to ease the flow of liquidity to Micro, Small, and Medium Enterprises Jana small finance bank tied up with 3 existing TReDS platforms, this partnership will enable the buyer and suppliers registered on all TReDS platforms with various options to secure funds by discounting invoices after-sale and AIMS MSME will assist BSE in evaluating MSMEs. The three namely TReDS platforms are M1xchange, RXIL, A.TReDS.



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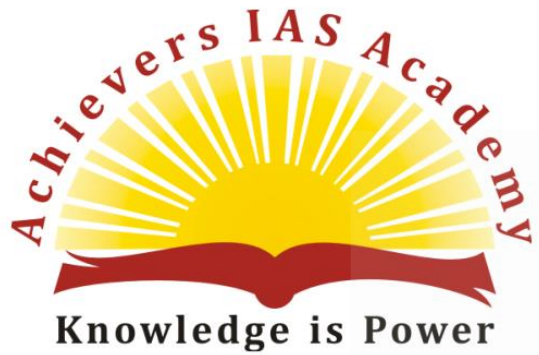
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- BharatPe launches a \$100 million worth program which allows the company to offer its merchant customers an opportunity to buy BharatPe's equity shares and become a partner. World's 1st Merchant Shareholding Program launched by BharatPe, the company plans a public listing by 2024 and is targeting a public listing value of \$1 billion.





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- In order to promote MSMEs Listing BSE ties up with All India MSME Association, the November BSE signed an MoU with the All India MSME Association to promote start-ups and listing of MSMEs. The MoU is signed to raise awareness among MSMEs for listing on the exchange's SME segment, so far 353 companies listed on BSE SME platform have raised Rs. 3,732 crore and the total market capitalization of such firms stood at Rs. 40,716 crore.



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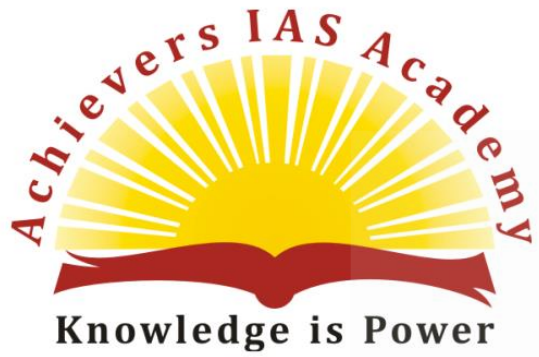
## Science and Technology

13/11/2021

- South Korea successfully demonstrated a system for controlling urban air mobility vehicles (UAM) on 11 November, the UAM service will serve as taxis between major airports and downtown Seoul by 2025. UAM has the ability to cut travel time by two-thirds and will become the common means of transportation in citizen's day-to-day life. The air traffic control system that manages domestic and international flights will monitor and manage the UAM aircraft, advanced imaging equipment, and tech is used to detect and track the aircraft and patented lighting systems where drones land and take off.







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Blue Origin plans to launch an “Orbital REEF”, a commercial space station between 2025 and 2030, the 32,000 sq ft station will be able to host up to 10 people and will be a mixed-use business park in space. Orbital Reef will help conduct cutting-edge research and will also include a space hotel, Jeff Bezos’s Blue Origin is to partner with Sierra Space as well as Boeing, Redwire Space, and Genesis Engineering to build the outpost.



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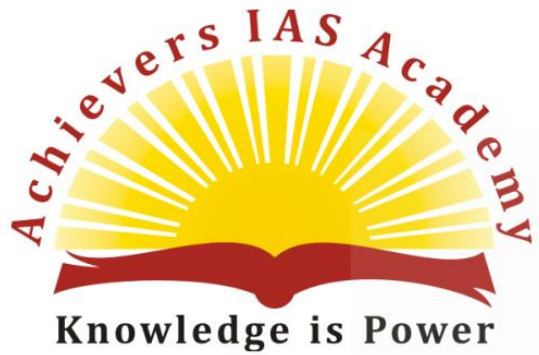
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Maharashtra Government signed a Memorandum of Understanding with Rocky Mountain Institute a US-based non-profit organization to provide technical support for EV policy, the MoU was signed in Glasgow in the COP26 conference. Maharashtra aims to have a 10% share of EV vehicles in India by 2025 and aims to convert 15% of Maharashtra State Road Transport Corporation into EVs. Subsidies will be provided for setting up EV charging infrastructure across the state, RMI is already engaged with Pune through its City EV Accelerator platform to make Pune EV-ready.





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## Frequently Asked Questions

**Q1. What are the 3 Trade Receivables Discounting System (TReDS) platforms with which Jana Small Finance Bank makes ties?**

Ans. The three TReDS platforms are M1xchange, EXIL, and A.TReDS.

**Q2. What is RBI Retail Direct Scheme?**

Ans. The RBI Retail Direct Scheme is a medium for small investors to invest their savings directly and securely in government securities issued by both center and state governments.

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**Q3. Who is the CEO of Jana small finance bank?**

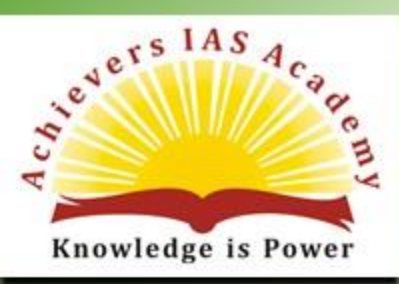
Ans.

- A. Ajay Kanwal (**ANSWER**)
- B. Venkatram Jayanthi
- C. Bipin Preet Singh
- D. Siddharth Rath

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