

Current Affairs



of The Day

10/12/2021

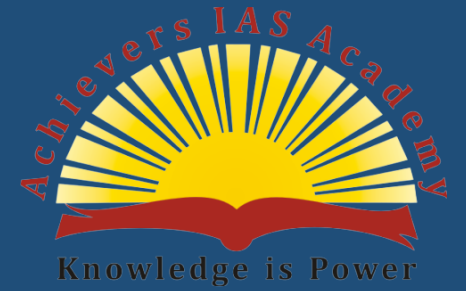
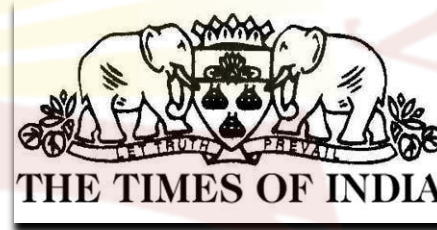


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**Business
Standard**



Current Affairs Of The Day



- **The Union Cabinet approved the continuation of Pradhan Mantri Awaas Yojana Gramin beyond March 2021 and also approved the funding and implementation of Ken-Betwa interlinking of the river project, chaired by Prime Minister Mr. Narendra Modi the Union Cabinet on December 8 approved the PMAY-G till March 2024 under the extension the target to complete the remaining 155.75 lakh houses will be achieved and the inter-linking rivers project worth Rs. 44,605 crore under the National Perspective Plan for interlinking of rivers will cover the states of UP and MP. Rs. 39,317 crores will be provided by the Central government which includes Rs. 36,290 crore as grant and Rs. 3,027 crore as loan.**

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- **EKUVERIN joint military exercise held in Maldives, from December 6 to 19 the 11th edition of joint military exercise EKUVERIN between India and Maldives will be held in Maldives, EKUVERIN in Dhivehi language stands from 'friends', the aim of the exercise is to improve the synergy and inter-operability between the armed forces and understanding transnational terrorism both on land and sea. Cultural and sports activities will also be included in the joint exercise to enhance bilateral relations, the exercise will also help strengthen India's relations with Maldives amidst emerging security dynamics in the Indian Ocean Region.**

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- **Bharti Airtel and Invest India joins hands to launch 'Airtel India Startup Innovation Challenge', the partnership was signed on December 9th for startups to develop solutions in 5G, IoT, early-stage technology companies are being invited to the challenge to demonstrate differentiated solutions in various areas such as 5G, cloud computing, Internet of Things, etc. The startups will gain benefits from Airtel's core platform strengths of high-speed data, distribution network, and payments.**

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- The 6 members monetary policy committee released its fifth bi-monthly monetary policy statement for the financial year 2022, the 6 members team set up by the RBI met on 6th, 7th, and 8th December and released its report. RBI kept the policy rates unchanged for the 8th consecutive tie and decided to continue with an accommodative stance to mitigate COVID-19 impact, the India's real gross domestic product growth remained at 5%, the consumer price index was projected 3% in the financial year 2022 with 5.1 in 3rd quarter and 5.7 in 4th quarter.

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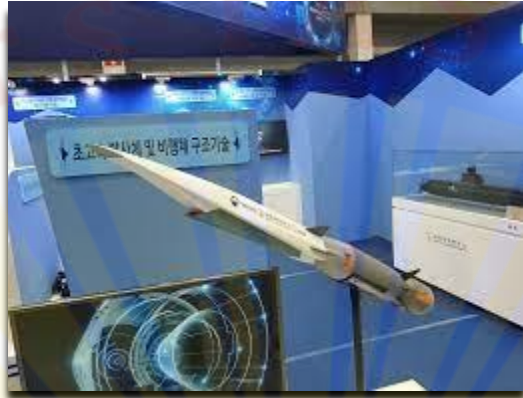
Bank of Maharashtra joins hands with National Payments Corporation of India to launch its 1st credit card on RuPay network, the bank has named its card 'BOM Platinum RuPay Contactless Credit Card', forever yRs. 100 spent with use of the card the customer will get reward points, the card also comes with card liability cover where the customer will bear zero liability after reporting of fraud, card counterfeiting, card skimming, and various other online frauds also fall under the liability cover.

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• ‘Hycore’ a hypersonic weapon prototype by South Korea revealed by the Defence Ministry, the Agency for Defence Development under the Ministry of Defence unveiled a hypersonic weapon prototype called ‘Hycore’ the testing for the same is expected to begin in the year 2022. Hycore will be a ground-launched cruise missile with a scramjet engine and two-stage solid-fueled rocket, the missile resembles the Boeing X-51 waverider experimental hypersonic vehicle. Current India is also working on hypersonic missile technology and has successfully tested the technology demonstrator vehicle which speeds at mach 6.

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- To unlock the secrets of the black hole NASA launched an X-ray space telescope, the new imaging X-ray polarimetry explorer or IXPE x-ray space telescope will help unlock the secrets of the cosmic object, the telescope was launched into orbit by the SpaceX Falcon 9 rocket, the project is in collaboration with NASA and Italian Space Agency, the objective of this project is to determine the radiation processes of the specific cosmic X-ray sources, and to explore the general relativistic and quantum effects in extreme environments.

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Frequently Asked Questions

Q1. Where was the 11th edition of EKUVERIN held?

Ans.

- A. India**
- B. Maldives (ANS)
- C. Russia
- D. Mexico

Q2. What did the Union Cabinet approve of?

Ans. The Union Cabinet approved the continuation of Pradhan Mantri Awaas Yojana Gramin beyond March 2021 and also approved the funding and implementation of Ken-Betwa interlinking of the river project, the union cabinet approved the continuation of the PMAY-G till March 2024 under the extension the target to complete the remaining 155.75 lakh houses will be achieved and the inter-linking rivers project worth Rs. 44,605 crore under the National Perspective Plan for interlinking of rivers also got approved.

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Q3. Why was EKUVERIN held?

Ans. EKUVERIN in Dhivehi language stands from 'friends', the aim of the exercise is to improve the synergy and inter-operability between the armed forces and understanding transnational terrorism both on land and sea. Cultural and sports activities will also be included in the joint exercise to enhance bilateral relations.

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