

Current Affairs



of The Day

09/12/2021



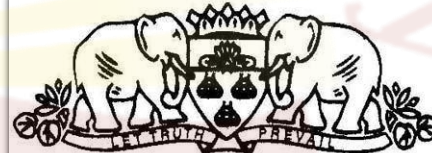
Current Affairs Of The Day

Current knowledge is the key to success in many government competitive exams and to help the young minds of the country achieve the best scores in their competitive exam we have prepared this concise article on the latest current affairs from all around the globe, with this article you can get up to speed with everything that is happening around us and prepare for your government competitive exam like UPSC, SSC, Railways, etc. We bring the best news from major news websites such as The Hindu, The Economic Times, Times of India, Indian Express, Business Standard, etc.



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THE TIMES OF INDIA



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- Yes Bank's RuPay branded credit card launched, the Ministry of Electronics and Information Technology on December 5 organized 'Digital Payment Utsav' where attendees acknowledged the rise of digital payments in the country, during this event Yes Bank partnered with the National Payments Corporation of India to launch its RuPay branded credit card on payment platform to improve and enhance the scope of purchase for customers.

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- The Prime Minister of the country Mr. Narendra Modi inaugurated several development projects in Gorakhpur that are estimated at around Rs. 10,000 crore, the projects include Fertiliser Plant, AIIMS, regional center of Indian Council of Medical Research. The objective of the fertilizer plant is to enhance farmers' income by supplying them with urea fertilizer, the foundation stone for the same was laid 5 years ago, the regional center of ICMR will support in eradicating Japanese Encephalitis from Purvanchal.

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- India is now the fourth powerful country in Asia, according to a report released by the Lowy Institute Asia Power Index 2021 India is ranked at 4th spot and is the fourth powerful country in Asia for comprehensive power out of 26 countries, the overall score of the country declined by 2 points compared to previous year, the country falls short of the major power threshold in 2021. The top 10 countries for overall power in the Asia region are Thailand, US, China, Japan, Russia, Australia, South Korea, Singapore, India, and Indonesia.

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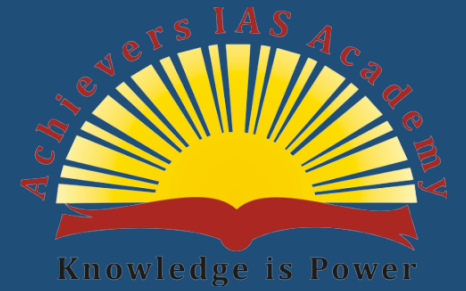
Current Affairs Of The Day



- In order to boost insurance penetration, the Karnataka Vikas Grameena Bank signed a memorandum of understanding with Liberty General Insurance to sell insurance products through KVGB's 629 branches, under the agreement Liberty General Insurance will provide a variety of general insurance products to customers at affordable price.

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- **Reliance Industries Ltd joins hands with Abu Dhabi Chemicals Derivatives Company RSC Ltd to set up a chemical production joint venture named "TA'ZIZ EDC & PVC" in UAE, both companies are said to invest more than \$2 billion in the chemical production facility, JV will construct and operate chlor-alkali, ethylene dichloride and polyvinyl chloride production unit, these chemicals are to be produced the first time in UAE.**

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- **Vertical Launch Short Range Surface to Air Missile VL-SRSAM successfully test-fired, on December 7 the country successfully test-fired the VL-SRSAM from an integrated test range in Chandipur for neutralizing various aerial threats which also includes sea-skimming targets, the missile is indigenously developed and designed by the DRDO (Defence Research and Development Organisation) for Indian Navy, the first test was conducted in February this year to prove the performance of the weapon system.**

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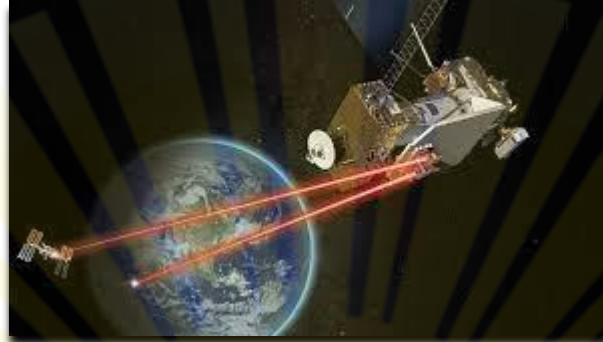
- **Air version of BrahMos Supersonic Cruise Missile successfully test-fired on December 8 in Chandipur, the mission was fired from supersonic fighter aircraft Sukhoi 30 MK-I, with this launch the serial production of air-version BrahMos missiles is on and various laboratories academic institutions, public sector undertakings, premier agency, Indian Air Force all participated in the testing and induction of the complex missile system.**

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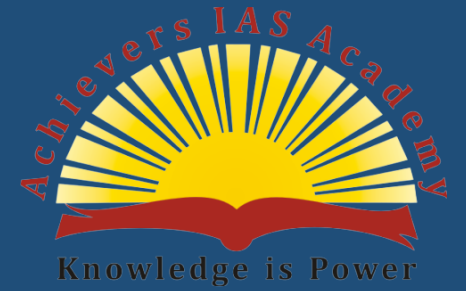
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- **Laser Communications Relay Demonstration and UVSC Pathfinder launched by NASA, the new Laser Communications Relay Demonstration and Ultraviolet Spectra-Coronagraph Pathfinder was launched from Cape Canaveral Space Force Station in Florida US, the payloads launched aboard the Space Test Program Satellite-6 on a United Launch Alliance Atlas V rocket as a part of the U.S. Space Force's Space Test Program 3 mission.**

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Frequently Asked Questions

Q1. What is the overall score of India in the Lowy Institute Asia Power Index 2021?

Ans.

A. 37.7 (ANS)

B. 74.6

C. 33.0

D. 82.2

Q2. Why did KVGB sign an MoU with Liberty General?

Ans. In order to boost insurance penetration, the Karnataka Vikas Grameena Bank signed a memorandum of understanding with Liberty General Insurance to sell insurance products through KVGB's 629 branches, under the agreement Liberty General Insurance will provide a variety of general insurance products to customers at affordable price.

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Q3. What is VL-SRSAM?

Answer. Vertical Launch Short Range Surface to Air Missile VL-SRSAM successfully test-fired, on December 7 the country successfully test-fired the VL-SRSAM from an integrated test range in Chandpur for neutralizing various aerial threats which also includes sea-skimming targets, the missile is indigenously developed and designed by the DRDO (Defense Research and Development Organization) for Indian Navy, the first test was conducted in February this year to prove the performance of the weapon system.

Knowledge is Power

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