

# Current Affairs



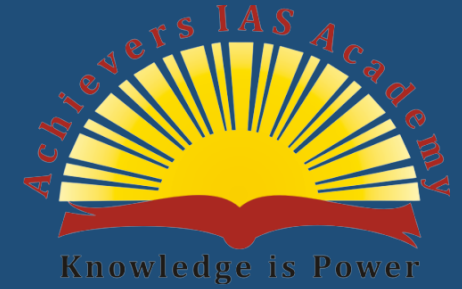
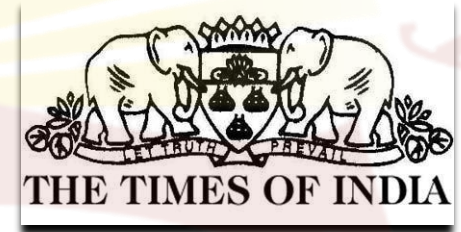
# of The Day

05/12/2021



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# Current Affairs Of The Day



- Starlink to apply for a commercial license to operate in India in early 2022, the company's country director Mr. Sanjay Bhargava stated that the company will apply for a commercial license before 31st January 2022 and aims to have over 200,000 devices all across the country before December 2022. The company aims to make rural internet connectivity better with its devices and aims to have over 80% coverage of rural India and provide fast-speed internet to people.

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- 'It is time to convert fintech initiatives into fintech revolution' says PM Modi, the Prime Minister of the country Mr. Narendra Modi in a recent video conference stated that India is second to none in adopting technology and innovating around it, the country's Digital India campaign took off great, the PM also stated that for the first time mobile payments surpassed the total ATM cash withdrawals and this is just the beginning as online banks with no physical branches is already a reality. With this financial revolution all citizens of the country can get financial empowerment, says PM Modi.

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- Payments banks that are promoted by corporate companies can not seek transition into a small finance bank with RBI, the Airtel Payments Bank and the Jio Payments Bank are the only 2 banks that are in function, and the rest Aditya Birla Payments Banks and others have already surrendered their licenses. The internal working group of RBI says that small finance banks can be considered for transitioning into a universal bank if they meet the minimum paid-up capital and net worth that is applicable to universal banks.

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- 'We are on the right track by introducing cryptocurrency bill and data privacy bill' says Mukesh Ambani, the chairman of Reliance industries stated in an interview that the country is on the right track and that he believes in blockchain technology, 'blockchain is very important for a trust-based equitable society', Mr. Ambani also said that we are witnessing the fourth revolution which is the technology revolution. This digital-first-revolution will be the mark where digital will be the life of billions of people.

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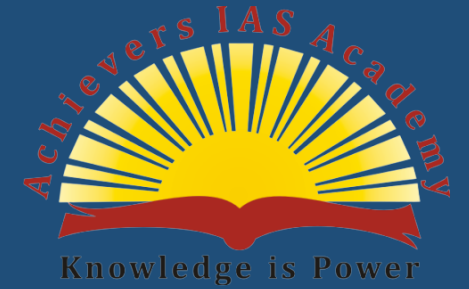
- Many coastal districts received moderate rainfall due to cyclone Jawad, the cyclone spared Odisha and Andhra Pradesh barely causing any damage as it dissipated into the Bay of Bengal, Bhubaneswar witnessed light rain and heavy overcast although life at Bhubaneswar remained largely normal except trans cancellation and all schools got shut as a precautionary measure. However with heavy rainfall in isolated places in Puri and Jagatsinghpur and heavy-to-very-heavy rainfall in Balasore, Bhadrak, Kendrapara, etc. the country survived another cyclone without any major damage.

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# Current Affairs Of The Day



- The Union Government proposed 105 projects worth Rs. 822.64 crore in Puducherry, the Minister of State for Housing and Urban Affairs Mr. Kaushal Kishore said that three projects at a cost of Rs. 13.6 crore have been completed, and work orders for 42 projects at a cost of Rs. 163.89 crore have been issued. The Union Government has released Rs. 111 crores for the Smart City project in Puducherry and the government of Puducherry so far has utilized Rs. 40.04 crore. The Union government launched the CITIIS (City Investments to Innovate, Integrate and Sustain) with the aim of technical and financial assistance of 100 million euros from the French Development Agency, the programme aims to launch urban infrastructure projects that are integrated, innovative, and sustainable.

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- Chief Minister of Tamilnadu Mr. M K Stalin inspected flood-affected localities in the Chennai suburbs, the Chief Minister inspected Iyyappanthangal, Porur, etc. flood-affected localities. The Chief Minister during his inspection walked along the inundated streets and heard the grievances of people, the Minter distributed relief material and food for the flood-affected residents of the suburbs of Chennai.

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## Frequently Asked Questions

**Q1. Who is Starlink's country company director?**

**A. Ans.**

**Sanjay Bhargava (ANS)**

B. Parag Agrawal

C. Satya Nadella

D. Sundar Pichai

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**Q2. Why did the Union Government propose 105 projects worth Rs. 822.64 crore in Puducherry?**

**Ans.** With the aim to launch urban infrastructure projects that are integrated, innovative, and sustainable. The Union Government proposed 105 projects worth Rs. 822.64 crore in Puducherry, the Minister of State for Housing and Urban Affairs Mr. Kaushal Kishore said that three projects at a cost of Rs. 13.6 crore have been completed, and work orders for 42 projects at a cost of Rs. 163.89 crore have been issued. The Union Government has released Rs. 111 crores for the Smart City project in Puducherry and the government of Puducherry so far has utilized Rs. 40.04 crore.

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## Q3. What does Starlink aim to achieve in India?

**Ans.** The Starlink company aims to make rural internet connectivity better with its devices and aims to have over 80% coverage of rural India and provide fast speed internet to people, the company's country director Mr. Sanjay Bhargava stated that the company will apply for a commercial license before 31st January 2022 and aims to have over 200,000 devices all across the country before December 2022.

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