

# Current Affairs of The Day

## National and Polity Affairs

02/11/2021

During an event organized by AMUL for the celebration of its 75th foundation year, the Union Minister Mr. Amit Shah launched a new scheme called the “Dairy Sahakar” in Anand, Gujarat. The scheme will be implemented by National Cooperative Development Corporation, under the Ministry of Cooperation with an outlay of Rs. 5000 crore.



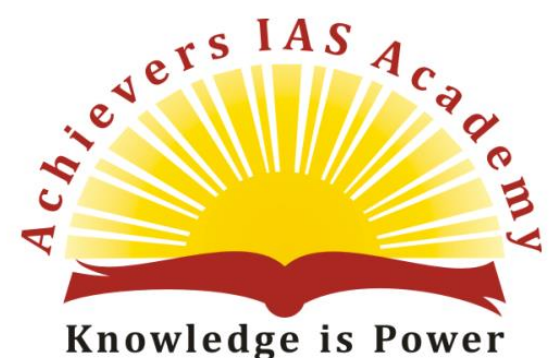


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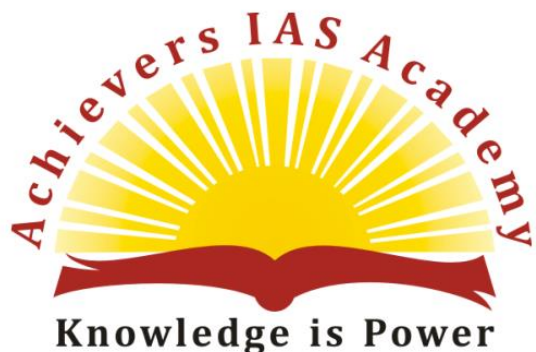
With the intention to help in urban governance and to support citizen-centric governance, DIGIT the Digital Infrastructures for Governance, Impact, and Transformation paired up with NUDM the National Urban Digital Mission to form an eGov foundation platform. The motive of this partnership is to provide the citizens of the country with a platform that empowers the ease of living through e-governance services to make the whole process a lot more transparent and efficient with the help of state and local governments. NUDM is in talks to develop 9 applications that will serve the citizens of the country by making property tax assessment and payment, building plan approval, municipal grievance redressal, trade license issuance and payment, etc. government processes a lot easier.





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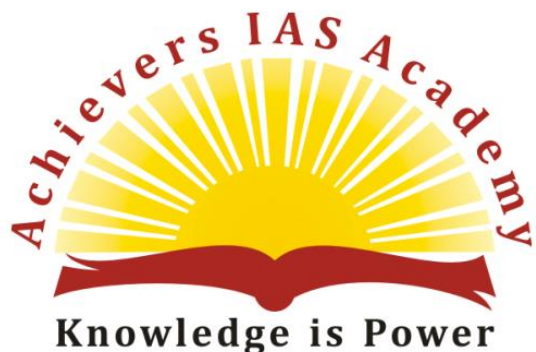
Justice UU Lalit launched a legal awareness program with the National Commission for Women and National Legal Services Authority, the “Empowerment of Women through Legal Awareness” is a pan-India legal awareness program for women in Varanasi, Uttar Pradesh. The program helps educate women and imparts practical knowledge about legal rights including the Indian Penal Code for women and girls. To make the whole education process flow smoothly the program aims to train the teachers who in turn will train and help women and girls in cross-sections of the society educate about their rights and the Indian Penal Code.





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# Current Affairs of The Day

Ecology

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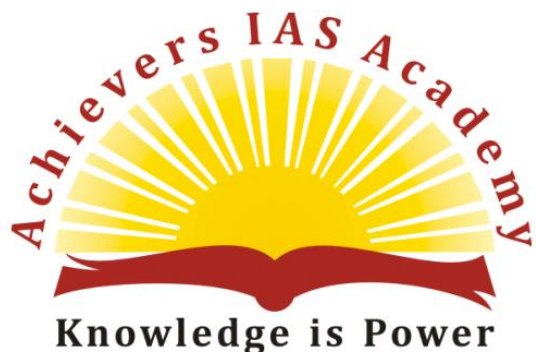
Equipped with BrahMos supersonic cruise missiles and long-range surface-to-air missiles, the Navy takes delivery of a guided-missile destroyer. Built at the Mazgaon Docks Limited, the first of the four projects 15B state of the art guided-missile destroyer was delivered to the Navy last Friday. The ship was delayed by three years, the cost of this project is about Rs. 29,643.74 crore, designed by the Directorate of Naval Design the four ships are named after major cities from all four corners of the country Visakhapatnam, Mormugao, Imphal, and Surat.





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Prime Minister Mr. Narendra Modi addressed the G20 Summit and pushed the “safeguarding the interests of the developing world” agenda, the summit was held on sessions on climate change and sustainable development. Ending international financing for all new coal plants by the end of 2021, all G20 countries committed to ending the financing for new coal plants and recommitted to provide \$100 billion a year to counter climate change and push greater vaccine equality to fight the COVID pandemic.





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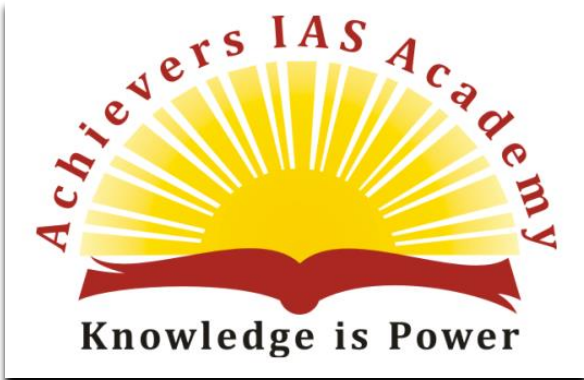
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- The World Meteorological Organization released a report on the State of the Global Climate 2021 and states that the past seven years from 2015 to 2021 have been the warmest years on record, the increase in temperatures is alarming and is mainly caused due to the significant increase in atmospheric greenhouse gases concentrations. Detailed pictures of climate change indicators such as temperatures, extreme weather, increasing sea level, glacier retreat are all provided in the report, the report is based on the date of the first nine months of the year 2021.



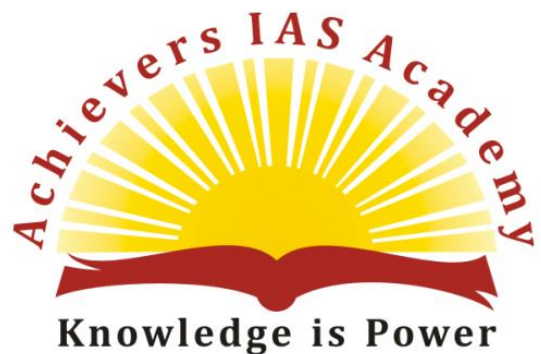


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The Asian Infrastructure Investment bank with Aisna Development Bank is currently processing a \$ 2 billion loan to purchase COVID-19 vaccines under ADB's Asia Pacific Vaccine Access Facility. The AIIB provides \$ 500 million and the manila-based ADB is expected to finance the remaining \$ 1.5 billion, the multilateral financing boosts the immunization rate of the country's eligible population. Around 667 million doses of COVID-19 vaccines are expected to be procured through the loan, Indian being the second-largest shareholder in AIIB has approved 147 projects that amount to \$ 28.9 billion.





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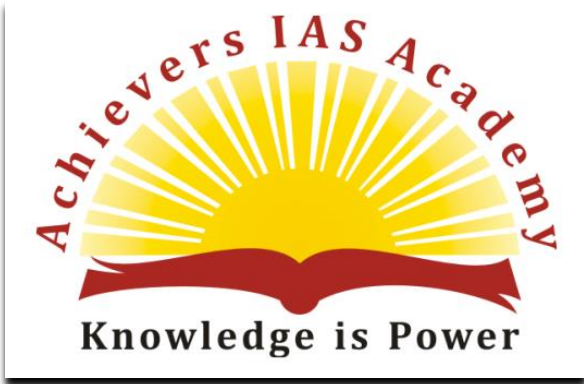
02/11/2021

Knowledge is Power

Memorandum of Understanding with the Indian Navy signed by Axis bank to offer defense service salary package under “Power Salute” at New Delhi. With this agreement Axis bank will provide the Indian Navy veterans and cadets with several benefits, the major benefit being an accidental cover up to Rs. 56 lakh, children education grant up to Rs. 8 lakh, permanent disability cover up to Rs. 46 lakh, air accidental cover up to Rs. 1 Crore, along with zero processing fee and 12 EMI wivers on home loan.







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## Frequently Asked Questions:

**Q.1 What are the names of Project 15B's four ships?**

Ans.

**A. Visakhapatnam, Mormugao, Imphal, and Surat (ANSWER)**

B. Delhi, Mormugao, Nepal, and Surat

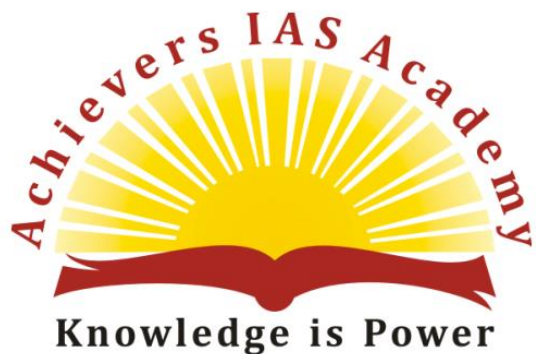
C. Chennai, Surat, Kerala, and Orissa

D. Jharkhand, Rajasthan, Mormugao, and Gurgaon



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**Q.2 What is the loan amount for the purchase of COVID-19 vaccines by AIIB and ADB?**

**Ans.** The Asian Infrastructure Investment Bank with the Asian Development Bank processed a \$ 2 billion loan for India to purchase COVID-19 vaccines.

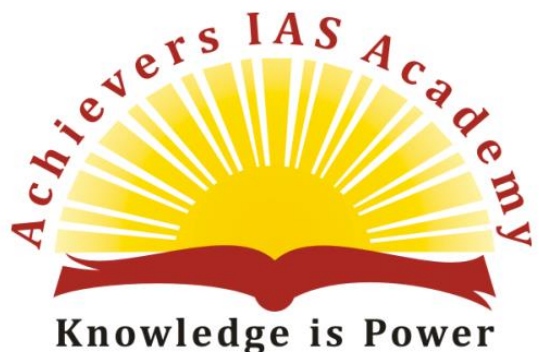


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**Q.3 What benefits does the “Power Salute” MoU offer?**

**Ans. There are several benefits that are provided to the Navy Veteran and cadets under the “Power Salute” defense salary package.**

1. Accidental cover up to Rs. 56 lakh.
2. Children education grants up to Rs. 8 lakh.
3. Permanent disability cover up to Rs. 46 lakh.
4. Air accidental cover up to Rs. 1 crore.
5. Zero processing fee and 12 EMI waivers on home loan.
6. Universal account number across India allowing all Axis Bank branches to serve as home branch.

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