

Current Affairs



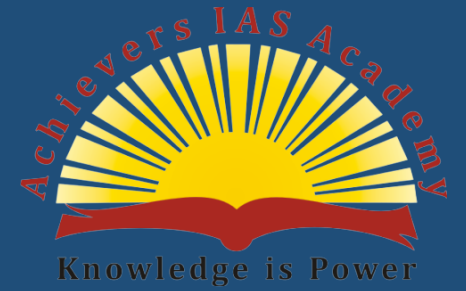
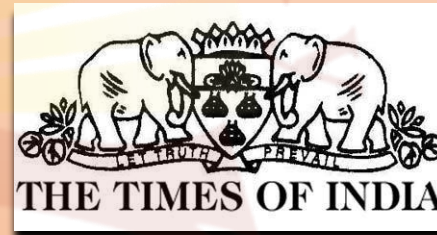
of The Day

02/02/2022



Current Affairs Of The Day

Another day another current affairs article brought to you with the latest and the top news from all around the country, we bring you the best news from the top news websites such as The Hindu, The Economic Times, Times of Indian, Indian Express, Business Standard, etc. to help young minds like you prepare and achieve the best results in the arduous competitive government exams. Top news in the most concise manner to get you up to speed with everything that is happening around the country in a jiffy, read through this entire article thoroughly and improve your performance and take your overall exam preparation to the next level.



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• With each passing day, the number of fresh cases in Karnataka are declining, hinting at the better days, the state on Tuesday logged 14,366 new cases out of which 6,685 were in Bengaluru, this brings the total number of active covid cases in the state to 1,97,725 out of which Bengaluru contributes to over 1,05,125 cases. The state also witnessed a lowered positive rate at 13.45% and saw a total of 60,914 recoveries on Tuesday, the health department of the state reported around 58 new deaths out of which 9 were in Bengaluru, the Chief Minister of the state Basavaraj Bommai distributed ex-gratia to families of covid victims and also handed over cheques of Rs. 1 lakh each, the union finance minister Nirmala Sitharaman announced a National TeleMental Health Program that will be launched with a network of 23 tele mental health centers of excellence.

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- **The Indian Armed Forces received 70,000 AK 203 rifles from Russia, the first batch of the AK-203 Kalashnikov Assault Rifles was delivered by Russia, the contract for this procurement was announced on 6 December 2021 and the total estimated worth of the contract is around Rs. 5,124 crores, the forces placed an order for 670,000 rifles with 600,000 of them for the Indian Army. The first batch with 70,000 rifles is likely to be used by the airforce and the remaining 600,00 rifles is to be manufactured by Indo-Russian joint venture company at Amethi Factory under Traster of Technology.**

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● The Bharat Electronics Limited came into a partnership agreement with Hyperion Global Group, the partnership was signed on 27 January 2022 to manufacture and supply internet of things devices to the US market, the agreement states that the BEL will manufacture and supply IoT devices worth \$73 million to Hyperion during the first year of commencement and the agreement also stated that there is a provision of negotiation of supply and supply upgradation up to \$365 million for the next five years. The BEL is India's leading defense electronics manufacturing company and Hyperion is an infrastructure telecommunication distribution company in the US.

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- **The new budget states that all crypto profits will be taxed 30% and the RBI will issue its own digital currency, the union finance minister Nirmala Sitharaman on Tuesday presented the budget where it stated that all crypto profits will be taxed 30%, although this shows that the government is all ready and set up to take crypto seriously and make aims to regulate it better, this step is important as the initiative which the government has taken will help boost the crypto market and will also help the public know more and get them interested in cryptos. The budget also states that all NFT's will be taxed the same 30% on profits and a 1% TDS will be imposed on all transactions of crypto be it buying or selling.**



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Frequently Asked Questions

Q1. Who is the Union Finance Minister?

Ans.

A. Nirmala Sitharam (ANS)

B. Mahendra Nath Pandey

C. Krishna Pal Gurjar

D. Shaktikanta Das

Q2. Why did BEL come into an agreement with Hyperion Global Group?

Ans. The Bharat Electronics Limited came into a partnership agreement with Hyperion Global Group, the partnership was signed on 27 January 2022 to manufacture and supply internet of things devices to the US market, the agreement states that the BEL will manufacture and supply IoT devices worth \$73 million to Hyperion during the first year of commencement and the agreement also stated that there is a provision of negotiation of supply and supply upgradation up to \$365 million for the next five years. The BEL is India's leading defense electronics manufacturing company and Hyperion is an infrastructure telecommunication distribution company in the US.

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Q3. What did the 2022-2023 budget state about cryptocurrencies?

Ans. The new budget states that all crypto profits will have a 30% tax and the RBI will issue its own digital currency, the union finance minister Nirmala Sitharaman on Tuesday presented the budget where it stated that all crypto profits will be taxed 30%, although this shows that the government is all ready and set up to take crypto seriously and make aims to regulate it better, this step is important as the initiative which the government has taken will help boost the crypto market and will also help the public know more and get them interested in cryptos. The budget also states that all NFT's will be taxed the same 30% on profits and a 1% TDS will be imposed on all transactions of crypto be it buying or selling.

Knowledge is Power

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